

General Declaration

Non Face to Face Accounts :

I am/We are declare and confirm to Equitas Small Finance Bank Limited (Bank) as follows :

- 1) I am/We are, aware that the Average Monthly Balance (AMB) required to be maintained for this account is :

Location	Amount
Metro/Urban	Rs.10,000/-
Semi Urban	Rs. 5000
Rural	Rs.2,500/-

ELITE NRE and NRO Savings Accounts : “Relationship Value of Family TRV of INR 25 Lacs (or) Combined ELITE Family Savings AMB of INR 5 Lacs”

- 2) I/We have read and understood the Terms and Conditions governing the opening and maintaining of this account with the Bank and also those relating to various services of the Bank, including but not limited to (a) ATMs (b) Phone Banking (c) Net Banking (d) Debit Cards (e) Mobile Banking (f) Bill Pay facility (g) Insta Alert Facility (h) Email Statements.
- 3) I/ we accept and agree to adhere to and be bound by to the said Terms and Conditions including those excluding/ limiting the Bank's liability. I/We understand that the Bank may, at its absolute discretion, discontinue any of the services completely or partially with atleast 30 days any notice to me / us and or provide an option to switch to other services to me/us. I agree that the Bank may debit my account for service charges as applicable from time to time. I/we authorise the Bank to disclose, from time to time any information relating to my savings account to any parents/ subsidiary, affiliate and associate of the Bank and to the third parties engaged by the bank, for purposes of servicing my account.
- 4) I We hereby declare that I am/we are Non-Resident Indian(s) or PIO(s) of Indian origin as defined under Foreign Exchange Management Act (1999) and the applicable regulations, rules, notification, direction, or order made thereunder (collective, "FEMA"). I/ We understand that the above account will be opened based on the statements/ declarations made by me/us, and I/we also agree that if any of the statements /

declarations made herein is found to be not correct in material particulars you are not bound to pay any interest on the deposit made by me/us. I/We hereby undertake to intimate you about my/our return to India for permanent residency immediately on arrival and would close or convert the NR accounts into a Resident account.

- 5) I/We agree that no claim will be made by me/us for any interest on the deposit(s) for any period after the date(s) of maturity of the deposit(s). In respect of deposit not withdrawn or renewed after maturity, interest payable by the Bank shall be as applicable to SB account as prevalent at the relevant point in time and not at the contracted rate post the maturity date.
- 5) Interest will not be paid on deposits if the NRO term deposit has not been held for a minimum period of 7 days. Similarly for NRE term deposit, no interest will be paid if the deposit is not held for a minimum period of 12 months.
- 6) The Bank computes interest based on 365 days a year irrespective of the actual number of days in the year including leap year.
- 7) In case of my/our travelling abroad for employment on temporary visa , I/We undertake to submit regular or permanent visa within 90 days from the date of opening of my/our account.
- 8) I/We undertake to submit KYC documents immediately when called upon by the Bank.
- 9) I am/ We are, aware that the failure on my/our part to comply with conditions 7 & 8 above, I am/We are, aware that my/our account will be placed under total freeze till compliance or Bank may decide to close the account, at its discretion.
- 10) I/We agree that the bank is entitled to collect any credit confirmations like sources of funds, purpose of transaction etc., through my/our Email ID Registered with the Bank.
- 11) I/We agree to abide by the provisions of the Non-Resident (External) Account / Non-Resident (Ordinary) Account Scheme / Debit cards and for other products availed by me / us as specified in the FEMA Act and RBI guidelines issued time to time.
- 12) I understand that the Bank does not offer Foreign Currency Non-Resident (FCNR) Deposits and Resident Foreign Currency (RFC) Deposits.
- 13) I/ We confirm that all debits to my/our accounts for the purpose of investment in India and credits representing sale proceeds of investments in India are covered either by general or special permission of RBI. I will ensure that investments in shares / securities or immovable properties in India out of funds held in my / our account with you, are governed by respective regulations of Reserve Bank of India. The Savings Bank Account shall be used to route transactions of only

non-business/non-commercial nature, in the event of occurrence of such transactions or any such transactions that may be construed as dubious or undesirable or violation of any prevailing law, the Bank reserves the right to freeze operations in such accounts and/or close the accounts, without any reference to me/us.

- 14) I/We hereby declare that only legitimate dues in India which would include current income like rent, dividend, pension, interest etc., sale proceeds of assets including immovable property acquired out of rupee/foreign currency funds or by way of legacy/inheritance will be deposited in my/our NRO Account. I am/We are aware that the Credits representing gift / donation / loan from a resident Indian cannot be credited into the NRO account held with the Bank and I/We shall ensure that such credits are not made into the NRO account.
- 15) I am/We are, aware that the latest fees and schedule of charges for NRE/NRO Savings/Current Account/ Fixed Deposits are available on www.equitasbank.com and also at the Bank Branch and confirm that there shall not be any separate intimation on the fee and schedule of charges. I/We undertake to refer to Bank' website as above.
- 16) In the event of the death of one of the depositors, premature termination and payment of Term Deposits held in 'Either or Survivor' or Former or Survivor' or 'any one' basis shall be allowed to survivor /s. Such payment to survivor/s shall amount to valid discharge to the bank. Such premature withdrawal shall not attract any penal charge. However, the interest rate shall be the rate applicable for the period the deposit has remained with the bank or the contracted rate, whichever is lower.
- 17) I/We, further affirm that payment of the proceeds of such deposit to the survivor represents a valid discharge of the bank's liability provided: (i) There is no order from a competent court restraining the bank from making the payment from the said account. (ii) That the survivor would be receiving the payment from the bank as a trustee of the legal heirs of the deceased depositor and that such payment to him/her shall not affect the right or claim that any person/s may have against the survivor to whom the payment is made.
- 18) Where the deposit is held singly and premature withdrawal is required by the nominee in the event of death of the deposit holder. (1) In the event of my death, the nominee named for the deposit is entitled to prematurely withdraw the said deposit, if he/she so requests the bank, without seeking the concurrence of my/our legal heirs. I/We, further confirm that the payment of the proceeds of such deposit to the nominee represents a valid discharge of the bank's obligation (2) That the nominee would be receiving the payment from the bank as a trustee of the legal heirs of the deceased depositor and such payment made to the nominee by the Bank, shall not be to the exclusion of the legal heirs of the deceased.

19) I/ We hereby request the Bank, its Affiliates and the representatives, associates, service providers and employers of the Bank and its Affiliates, to contact me/us by telephone, or any other possible mode to communicate with me/us from time to time in connection with providing service pertaining to the products/ relationship which I/We have with the Bank or its Affiliates from time to time. In addition to the above, the Bank, its Affiliates and the representatives, associates, service providers and employees of the Bank, its Affiliates may contact me/us from time to time by telephone, or any other possible mode to communicate in connection with new products, services of the Bank or its Affiliates. I/We shall indemnify the Bank and its representatives, employees and agents against all losses, costs, expenses, suits, damages whatsoever arising out of or in connection with their assistance and their services that may be provided to me/us for helping me/us invest in the aforementioned products/ avail myself/ourselves of the aforementioned facilities or services in my/our name (s).

20) I am/We are aware that in case I/We do not wish to receive promotional information through telephone calls / email / sms on products and services not currently availed by me/us, I/We shall register under "Do Not Call" service through the Bank's website www.equitasbank.com or other channels that the Bank may offer. I/We agree that this service will not apply to receipt of advice and information regarding products and services currently availed by me/us, to help me in fully realizing the benefits of the range of financial solutions designed to make my/our banking relationship value added and more convenient.

21) I am/We are, aware that I am/We are not permitted to utilize the funds held by me in my/our NRO account for discharging my/our payment obligations in foreign currency in respect of transactions carried out by me/us outside India using credit card with international validity issued by any Bank.

I/ We have read and made various declarations set forth above and on the website of the Bank. I/We hereby agree to abide by all the terms and conditions of the Bank currently in force and such modified/amended terms and conditions of the Bank.